

Integral University, Lucknow
Department of Commerce & Business Management
STUDY & EVALUATION SCHEME
Choice Based Credit System
M.Com
w.e.f. Session 2020-21

YEAR – I

SEMESTER- II

S.N.	Subject Code	Course Category	Subject	Period (per week)				Evaluation Scheme				Total
				L	T	P	Credit	Sessional (CA)			End Sem Exam	
								UE	TA	Total	ESE	
1	BM447	Core	Advance Corporate Accounting-Theories & Practices	3	1	0	4	40	20	60	40	100
2	BM448	Core	Indirect Taxation (Goods and Service Tax)	3	1	0	4	40	20	60	40	100
3	BM449	Core	Advance Economic Theory & Practices	3	1	0	4	40	20	60	40	100
4	BM450	Core	Labour Legislation	3	1	0	4	40	20	60	40	100
5	BM451	Core	International Trade	3	1	0	4	40	20	60	40	100
6	BM452	Core	Computer Applications in Business & Accounting	2	0	2	3	40	20	60	40	100
Total				17	5	2	23	240	120	360	240	600

L - Lecture **T** – Tutorial **P** – Practical **C** – Credit **UE**– Unit Exams **TA** – Teacher Assessment

Sessional Total (CA) = Class Test + Teacher Assessment

Subject Total = Sessional Total (CA) + End Semester Examination (ESE)

OPEN ELECTIVE:-

1	BM461	Intellectual Property Right(IPR)	3	1	0	4	40	20	60	40	100
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M.Com - YEAR-I SEMESTER-II

Course Code: **BM447** Title of the Course: **ADVANCE CORPORATE ACCOUNTING-THEORIES AND PRACTICES**

Pre-Requisite: NONE

Co-Requisite: NONE

L	T	P	C
3	1	0	4

Objective : The primary objective of the course is to familiarize the students with the basic accounting principles and techniques of preparing and presenting the accounts for user of accounting information.

Course Outcomes	
CO 1:	To get the in-depth knowledge of the concept of accounting and its applicability in general and practical life.
CO 2:	To interpret the accounting principles, standards and accounting terminology.
CO 3:	Preparation of financial statements in accordance with appropriate standards.
CO 4:	To understand Depreciation accounting and its usage in the basic accounting arena.
CO 5:	To be able to prepare final accounts with needed adjustments.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Accounting for share capital Issue, forfeiture and Reissue of forfeited shares. Redemption of preference share including buy-back of equity shares. Rights and Bonus Shares.	8
2	Liquidation	Liquidation of companies: Preparation of Statement of Affairs; Receipts and Payments Account and Deficiency/Surplus Account.	8
3	Good Will	Valuation of Goodwill and Shares ,Necessity for valuation, Factors effecting valuation of shares, Methods of valuation of shares and goodwill.	8
4	Accounting Information	Accounting for Amalgamation of Companies; Accounting for internal reconstruction and external reconstruction, calculation of purchases consideration, Accounting treatment.	8
5	Accounting	Accounting of Holding and Subsidiary Companies, Preparation of consolidated Balance Sheet Concepts of funds. Preparation of cash flow statement as per Accounting Standard (AS):3.	8

References Books:
Maheshwari S.N: Corporate Accounting; Vikas Publishing House, New Delhi. 2015
Shukla M. C., Grewal T.S. and Gupta S.C.: Advanced Accounts; Sultan Chand & Co. New Delhi., 2014
Monga J.R., Ahuja, Girish, and Sehgal Ashok: Financial Accounting; Mayur Paper Backs, Noida, 2017
Jha, B.K. and Shah, M.S.: Corporate Accounting, Kedar Nath & Ram Nath Meerut, 2015, India
Ackoff, R.L. The Design of Social Research, Chicago University Press. 2014.

M.Com - YEAR- I SEMESTER- II

Course Code: **BM448**

Title of the Course: **INDIRECT TAXATION (GOODS & SERVICE TAX)**

Pre-Requisite: NONE

Co-Requisite : NONE

L	T	P	C
3	1	0	4

Objective : The purpose of this course is to familiarize and update the students with the basic principles of taxation and the actual operation of income tax in the Indian economy.

Course Outcomes	
CO 1	To provide constitutional background of GST and its implementation.
CO 2	To provide conceptual knowledge regarding levy and collection of GST in India .
CO 3	To give an insight on valuation of goods and services under GST.
CO 4	To provide procedural knowledge about registration and returns under GST.
CO 5	To guide about various special provisions and impact of GST on Indian Economy.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Constitutional framework of Indirect Taxes before GST ; Difference between Direct and Indirect taxation; Pre-GST Indirect Tax structure in India; One Nation One Tax; Rationale for GST; Structure of GST (State Goods & Service Tax, Central Goods & Service Tax, Integrated Goods & Service Tax); GST Council, GST Network.	8
2	Levy and collection of GST	Concept of Goods and Services in GST; Assesse under GST; Taxable event- Supply of Goods and Services; Composite and Mixed supply; Place of Supply: Within state, Interstate, Import and Export; Time of supply; Exemption under GST: Small supplies and Composition Scheme.	8
3	Valuation under GST	Valuation methods and rules, taxability of reimbursement of expenses; Input Tax Credit; Reverse Charge Mechanism; Payment of Taxes; Refund; Doctrine of Unjust enrichment; TDS, TCS. Job work under GST.	8
4	Procedures	Inter-State sales, sales outside a State and sales in the course of import and export specific issues and case studies; taxability of inter-depot/inter-branch transfer of goods, concept of consignment tax and sales tax on works contracts; levy and collection of sales tax; adjudication and appeals; offences and penalties. Goods of special importance_ restrictions and conditions in regard to taxation thereof; liability of directors of a private limited company in liquidation.	8
5	Impact and Special Provisions	Impact of GST on E-Commerce; Anti-Profiteering; Avoidance of dual control; E-way bills, Zero-rated supply; Impact of GST on the Indian Economy.	8

References Books:

Principles of GST and Customs Laws by V.S.Datey and Dr.Krishan Sachdeva; Taxmann.

GST: Law and Procedure by Anandaday Mishra; Taxmann

GST Made Simple: A Complete Guide to Goods and Services Tax in India by Dr Awdhesh Singh; Centax Publication Pvt.Ltd.

Systematic Approach to GST by Girish Ahuja and Dr. Ravi Gupta; Wolters Kluwer

Systematic Approach to Indirect Taxation including GST and Customs by Dr. Girish Ahuja, Dr. Ravi Gupta ; CCH Wolter Kluwer

M.Com - YEAR- I SEMESTER- II

Course Code : **BM449** Title of The Course: **ADVANCE ECONOMIC THEORY & PRACTICES**

L	T	P	C
3	1	0	4

Pre-Requisite : NONE Co-Requisite : NONE

Objective : The purpose is to provide an awareness of various economic issues and challenges being faced by India in the globalized economy.

Course Outcomes	
CO 1	To demonstrate the understanding of the concept, nature and scope of business economics, decision making and principle opportunity cost and incremental cost.
CO 2	To demonstrate the understanding of theory of demand and demand forecasting methods and techniques.
CO 3	To demonstrate the understanding of laws of production and behaviour of cost and decision making.
CO 4	To demonstrate the understanding of market structures and pricing decisions.
CO 5	To demonstrate the understanding of concept of profit and profit theories, differentiate between accounting and economic profit and the concept of break-even analysis.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Meaning and Scope of Business Economics, Basic Tools Opportunity Cost Principle, Incremental Principle, Principle of time Perspective, Equi.- Marginal Principle, Gaps between theory of Firm and Business Economics, uses of Business Economics.	8
2	Theories of Demand	Demand Analysis and Forecasting- Demand determinants, Demand estimation, demand forecasting Purpose, methods approach, forecasting demand for new products, Criteria of good forecasting method.	8
3	Cost Concept	Cost concept and classification, Cost output relationships, Cost Function, Cost control. Production, Production functions, Types of production function, Cobb-Douglas production function, uses of production function, Isoquants and Producer's equilibrium.	8
4	Markets and its Type	Pricing and output decisions under various market structures perfect competition, monopoly, monopolistic, Competition, Oligopoly, price leadership, price-discrimination. Different pricing Policies/ Strategies .	8
5	Profit Concept	Profit: concepts, nature, types, functions & theories. Accounting Profit and Economic Profit, Profit Theories, Profit Policies. Functions of Profit. Break Even Analysis, Margin of Safety.	8

References Books:

Joel Dean Managerial Economics,2015

Mc Nair and Meriam Problems in Business Economics,2016

Mc Guigan Charles R. Managerial Economics,2017

Spencer and Siegelman Managerial Economics2014

Brigham and Pappas Managerial Economics,2014

M.Com - YEAR-I SEMESTER- II

Course Code: **BM450** Title of the Course: **LABOUR LEGISLATION**

L	T	P	C
3	1	0	4

Pre-Requisite:NONE Co-Requisite :NONE

Objective : The course aims to impart knowledge on the laws relating to Labor’s health, safety & welfare.

Course Outcomes			
CO 1	To discuss the details about Factories Act, penalty procedures ,wages etc.		
CO 2	To give brief overview about payment of wages, rules etc .		
CO 3	To discuss the details about minimum wages, working hours, rate of wages etc .		
CO 4	To discuss the industrial dispute Act ,various methods of strike, lockout, power of authorities etc.		
CO 5	To discuss the laws related to social security, employee insurance and Role of ILO etc.		
Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction	Need for Labour Legislation, FactoriesAct1948 Brief history, Object, Applicability, Definitions, Approval, Licensing and Registration of Factories; Employment of Women, Employment of young persons, Annual Leave with Wages, Penalties and Procedure.	8
2	Wages Act	Concept of Wages; Payment of Wages Act, 1936: Introduction, Definition & Application of the Act, rules for payment of wages.	8
3	Wages Act	The Minimum Wages Act, 1948 Object and Scope of the Act, Definition, fixation of minimum rates of wages, Working hours and determination of wages and claims.	8
4	Industrial DisputeAct	Industrial Dispute Act, 1947 Concept, Layoff, Retrenchment, Strike, Lockout, Authorities for settlement of Industrial disputes in India, Procedure, Power and Duties of authorities, Penalties.	8
5	Social Security	Social Security: Workman’s Compensation Act,1923 Employee’s State Insurance Act, 1948,International Labour Organization: Objectives, Principles, Functions, Organization, impact of ILO on Indian Labour.	8

References Books:
Sanaray : Industrial and Labour Laws of India Bihar. 2015
B.K. : A Hand Book of Industrial Law , Nagpur,2014
Shukla, S.M. : Audhyogic Sanniyam, Hindi Saxena, 2017
S.C. : Audhyogic saniyam, Mathur and Sexena. Meerut, 2015, India
Vyaparik evam Audhyogic Sanniyam, Vaid, K.N. 2014.

M.Com - YEAR-I SEMESTER -II

Course Code: **BM451** Title of the Course: **INTERNATIONAL TRADE**

Pre-Requisite: NONE **Co-Requisite :** NONE

Objective : To acquaint the students with the theory and practice of International Trade.

L	T	P	C
3	1	0	4

Course Outcomes	
CO 1	To discuss the details about international Business .
CO 2	To give brief overview about theories involved in international Business.
CO 3	To discuss the details about trade policy .
CO 4	To discuss about structure of India's Foreign Trade and policy.
CO 5	To discuss the laws related to various organization for international business.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	International Business	Nature, Scope and Objectives, International Vs. Domestic Trade, Basis for Foreign Trade, Historical aspects of-dependence of Domestic and International Trade.	8
2	Theories of International Business	(i) Classical Theory; (ii) Ricardian Theory, (iii) Haberler's Theory, (iv) Hecksher-Ohlin Theory. Balance of Trade and Balance of payments-Introduction, meaning and Component of BOT & BOP Concept of Equilibrium. Equilibrium and disequilibrium of BOP Remedies for equilibrium of BOP in international trade.	8
3	Trade Policy	Objective of Trade Policy-Importance and Objectives of Trade Policy-Implementation of Trade Policy-Tariffs, Quantitative Restrictions and non-Tariff Barriers. Exchange Control-Objectives of Exchange Control, Types of Exchange Control-Conditions of Exchange Rate - Adjustment-Devaluation, Revaluation and Depreciation of Currency.	8
4	Foreign Trade and Policy	Structure of Indian's Foreign Trade-Composition and Direction, Organizational Infrastructure: Regulatory and Supportive Institutions, India's Export Promotion schemes and Policy and Institutional Framework. EXIM Policies- Exim Scrip's- Export promotion and Imports Substitution Strategies.	8
5	Regional Economic Integration	Levels of Regional Economic Integration: Free Trade Area, Customs Union, Economic Union, Common Market, Political Union; Trade Creation And Diversion Effects; Regionalism vs. Multilateralism; Structure and functioning of EU and NAFTA, SAARC. International Economic Institutions - IMF, World Bank, GATT, UNCTAD, and WTO.	8

References Books:

Bhalla, V. K., Srivaramu, S.: International Business Environment and Management . 2015

Subbarao, P.: International Business New south publication, Agra, 2014

V.S. Datey, International Business, Taxmann Publications, New Delhi, 2017

Jha, B.K. and Shah, M.S.: International Business, Kedar Nath & Ram Nath Meerut, 2015, India

Ackoff, R.L. The Design of Social Research business, Chicago University Press. 2014.

M.Com -YEAR-I SEMESTER-II

Course Code: **BM452** Title of the Course: **COMPUTER APPLICATIONS IN BUSINESS & ACCOUNTING**

Pre-Requisite: NONE Co-Requisite : NONE

Objective : Develop the skills and knowledge to support the implementation and maintenance of Enterprise Resource Planning (ERP) systems.

L	T	P	C
3	1	0	4

Course Outcomes	
CO 1	To examine the criteria of evaluating ERP and analyze the scenario and justification of ERP in India.
CO 2	To understand the advantage of Integrated Management Information and Business Modelling.
CO 3	To understand the Business process Reengineering (BRP) and Management Information System.
CO 4	To develop the Knowledge to support the implementation and maintenance of plant, materials.
CO 5	To evaluate the project planning phase and Gap Analysis.

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Introduction to ERP	Evolution of ERP; what is ERP? Reasons for the Growth of ERP; Scenario and Justification of ERP in India; Evaluation of ERP; Various Modules of ERP; Advantage of ERP. An Overview of Enterprise.	8
2	An Overview of Enterprise	Integrated Management Information; Business Modelling; ERP for Small Business; ERP for Make to Order Companies; Business Process Mapping for ERP Module Design; Hardware Environment and its Selection for ERP Implementation.	8
3	ERP and Related Technologies	Business Process Reengineering (BPR); Management Information System (MIS); Executive Information System (EIS); Decision support System (DSS); Supply Chain Management (SCM).	8
4	ERP System	Introduction; Finance, Plant Maintenance, Quality Management, Materials Management. Introduction, SAP AG, Baan Company, Oracle Corporation, People Soft, JD Edwards World Solutions Company, System Software Associates, Inc. (SSA); QAD; A Comparative Assessment and Selection of ERP Packages and Modules.	8
5	ERP Implementation Life cycle	Issues in Implementing ERP Packages; Pre-evaluation Screening; Package Evaluation; Project Planning Phase; Gap Analysis; Reengineering; Configuration; Implementation; Team Training; Testing; Going Live; End User Training; Post Implementation (Maintenance Mode).	8

References Books:

Manufacturing Resource Planning (MRP II) with Introduction to ERP; SCM; an CRM by Khalid Sheikh, Publisher: McGraw- Hill

The Impact of Enterprise Systems on Corporate Performance: A study of ERP, SCM, and CRM System Implementations [An article from: Journal of Operations Management] by K.B. Hendricks; V.R. Singhal; and J.K. Stratman, Publisher: Elsevier

ERP and Supply Chain Management by Christian N. Madu, Publisher: CHI

Implementing SAP ERP Sales & Distribution by Glynn C. Williams, Publisher McGraw-Hill

Enterprise Resource Planning Paperback – 1 Jul 2017 by Rajesh Ray (Author)

M.Com -YEAR-I SEMESTER-II

Course Code: **BM461** Title of the Course: **INTELLECTUAL PROPERTY RIGHTS (IPR)**

Pre-Requisite:NONE Co-Requisite :NONE

L	T	P	C
3	1	0	4

Unit No	Title of The Unit	Content of Unit	Contact Hrs
1	Overview of Intellectual Property	Introduction and the need for intellectual property right (IPR). IPR in India Genesis and Development IPR in abroad. Some important examples of IPR.	8
2	Patents	Macro economic impact of the patent system. Patent and kind of inventions protected by a patent. Patent document. Protection of inventions. Granting of patent. Rights of a patent. Patent protection. Protection of inventions by patents. Searching, Drafting and Filing of a patent. The different layers of the international patent system (national, regional and international options).	8
3	Patents& Copyright	Utility models. Differences between a utility model and a patent. Trade secrets and know-how agreements. Introduction, How to obtain, Differences from Patents. Related rights. Distinction between related rights and copyright. Rights covered by copyright	8
4	Trademarks	Trademark, Rights of trademark. Kind of signs used as trademarks. Types of trademark. Function does a trademark perform. Protection and registration of trademark. Duration of trademark protection. Well-known marks and their protection. Domain name and it relate to trademarks.	8
5	Industrial Designs& IP Infringement issue and enforcement	Industrial design. Protection of industrial designs. Kind of protection is provided by industrial designs. Duration of protection. Role of Judiciary, Role of law enforcement agencies Police, Customs etc. Intellectual Property in the Indian Context Various laws in India Licensing and technology transfer.	8

References Books:
Ajit Parulekar and Sarita D' Souza, Indian Patent laws- Legal & Business Implications; Macmillan India Ltd, 2006.
B.L.Wadhra; Law Relating to Patents, Trade Marks, Copyright, Designs & Geographical Indications; Universal law Publishing Pvt. Ltd., India 2000
P. Narayanan; Law of Copyright and Industrial Designs;Eastern law House, Delhi , 2010
N.K. Acharya: Textbook on intellectual property rights, Asia Law House (2001).
Manjula Guru & M.B. Rao, Understanding Trips: Managing Knowledge in Developing Countries, Sage Publications (2003).